

**GENERAL FACT SHEET**

Fill-in form, tab to next field

BILL NUMBER 12R-65**BRIEF TITLE****APPROVED DEADLINE****REASON**

Commitment of \$700,000 of Keno funds in the

FY 2012-13 P&amp;R CIP for Cent. Mall Renovation

**DETAILS****POSITIONS/RECOMMENDATIONS**

The proposed resolution commits appropriation of \$700,000 of Keno funds in the Parks and Recreation Department CIP for FY 2012-13 for the Nebraska's Centennial Mall Renovation Project. These funds will assist in funding the first phase of construction that is anticipated to begin in May of 2012 and extend through the calendar year.	Sponsor	
	Program Departments, or Groups Affected	Parks & Recreation Department
	Applicants/Proponents	Applicant Lynn Johnson  City Department Parks & Recreation Department  Other
Discussion (Including Relationship to other Council Actions)  Phase I of the Nebraska's Centennial Mall Renovation Project involves improvements between "M" and "P" Streets. The construction costs are estimated to be \$2.32 million. Funding sources are TIF (\$628,000), State grant programs (\$318,000), Lancaster County grant (\$100,000), Keno funds (\$700,000), and private foundations and donors (\$578,000).  The approved six-year Parks & Recreation CIP includes a total of \$800,000 of Keno funds in FY 2012-13 and FY 2013-14.	Opponents	Groups or Individuals  Basis of Opposition
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

**DETAILS**

**POLICY/PROGRAM IMPACT**

	<b>POLICY OR PROGRAM CHANGE</b>	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <hr/> <hr/> <hr/>	
	<b>OPERATIONAL IMPACT ASSESSMENT</b>	<hr/> <hr/> <hr/>	
	<b>FINANCES</b>		
	<b>COST AND REVENUE PROJECTIONS</b>	COST of total project:                      \$ 2.32 million COST of this Ordinance/Resolution                      \$ 700,000	
		RELATED annual operating Costs                      \$ NA	
		INCREASE REVENUE EXPECTED/YEAR                      \$ NA	
	<b>SOURCE OF FUNDS</b>	CITY [Approximately] Keno                      \$ 700,000                      30%% TIF                      \$ 628,000                      27%% <hr/> \$                      % <hr/> \$                      % <hr/> \$                      %	
NON CITY [Approximately] State Grants                      \$ 318,000                      14 % Lancaster Co. grant                      \$ 100,000                      4 % Private foundation                      \$ 578,000                      25 % and donors                      \$                      % <hr/> \$                      %			
<b>BENEFIT COST</b>			
<input type="checkbox"/> Front Foot                      Average Assessment			
<input type="checkbox"/> Square Foot    \$                      \$			

APPLICABLE DATES:

FACT SHEET PREPARED BY: Lynn Johnson

REVIEW BY:

REFERENCE NUMBER

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